

Our Adelaide.

Bold. Aspirational. Innovative.

The 2024/25 Business Plan and Budget (BP&B) is the key annual operational and financial planning document for the City of Adelaide. It describes the priorities, programs, services and projects that we plan to deliver, our sources of revenue, financial levers, long term sustainability and how we propose to allocate our budget.

It is the second BP&B for this Council and the first to deliver on the Strategic Plan 2024-2028 and our new vision for the future.

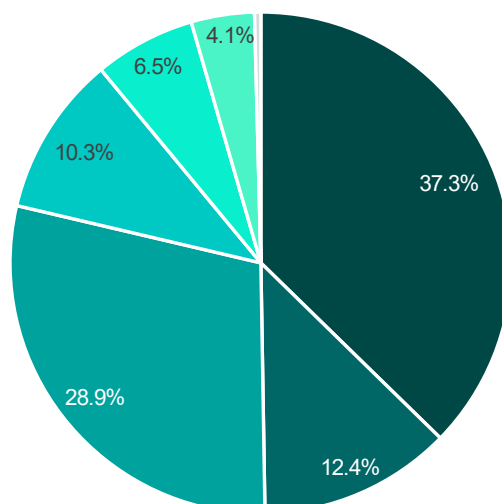
Our budgeted expenditure of \$291.335 million across operating and capital budgets focuses on the prioritisation of community and civic services, activities that support the city's cultural and economic development, and projects that maintain and upgrade infrastructure within the city and Park Lands.

To drive the delivery of our new Strategic Plan, Council will continue to focus on repairing our budget after historical financial pressures associated with frozen rates and the COVID-19 pandemic impacted our ability to renew assets, upgrade infrastructure and provide core community services

For 2024/25 Council is proposing to do this through:

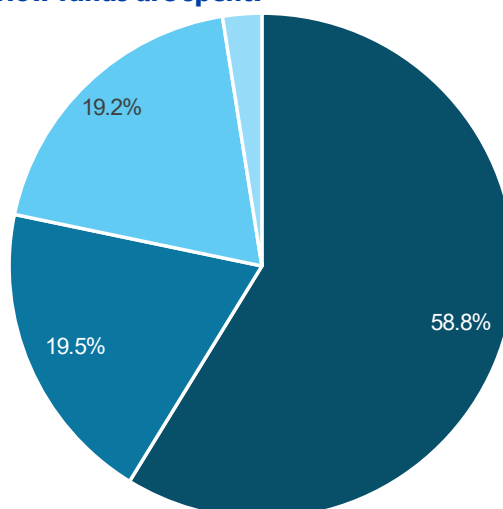
- A focus on delivery of the new Strategic Plan with key projects and infrastructure upgrades
- Understanding what our community expects and delivering core council services
- Delivery of a financially sustainable budget with an equitable approach to income generation, in line with our Long Term Financial Plan
- Delivery of an operating position to meet the ongoing cost requirements of our Asset Management Plans, working towards a target of 100% asset renewals
- An increase to rate revenue comparable to the sector, while re-introducing a rate rebate to support pensioners in our community
- Prioritising our operational budget, grants and sponsorships and where there are opportunities to partner with other levels of Government to seek co-funding.

Where our funds come from:



Rates - Non Residential	\$108.681m (37.3%)
Rates - Residential	\$36.277m (12.4%)
Fees and Charges (Statutory and User Charges)	\$84.292m (28.9%)
Borrowings	\$30.084m (10.3%)
Proceeds from the Sale of Assets	\$19.000m (6.5%)
External Funding	\$11.868m (4.1%)
Other	\$1.183m (0.4%)
TOTAL:	\$291.335m

How funds are spent:



Service Delivery	\$171.222m (58.8%)
New and Upgraded Assets	\$56.809m (19.5%)
Renewal/Replacement of Assets	\$56.022m (19.2%)
Strategic Projects	\$7.282m (2.5%)
TOTAL:	\$291.335m

Investing more than \$110m into our Capital Works Program

including over \$56m for asset renewal for the \$2 billion plus owned Council assets (including roads, footpaths, parks, buildings)

Committing 1.5% of our rate income to upgrading Park Lands Buildings

ensuring sporting clubs and our community have the facilities they need now and for future generations

Implementing the Mainstreet Revitalisation Program

starting upgrades in Hindley Street and designing with community input upgrades for Gouger, O'Connell and Hutt Streets

Investing \$2.5m to drive affordable, safe and quality housing outcomes

including partnerships to support homelessness and initiatives to attract and retain residents

Stimulating growth in the city's economy

through major investments such as 88 O'Connell, Market Square and the Council-led development at 218-232 Flinders Street

Focusing on core community services

including investing \$22.889m on Park Lands and open space maintenance, \$8.325m on road renewals, \$5.377m into libraries and \$5.832m on waste management

Leading Adelaide into a Climate Resilient future

with \$3.531m spent on implementing initiatives from our Integrated Climate Strategy

Funding through responsible principles of financial sustainability

reflecting a general rates revenue increase of 5.9%

