Asset Management

City of Adelaide currently manages approximately $2 billion worth of assets on behalf of our community, which include significant structures such as roads, bridges and buildings as well as Park Lands, gardens, play equipment and street furniture. These assets have resulted from significant investment across multiple generations and require sound ongoing strategic management and planning.

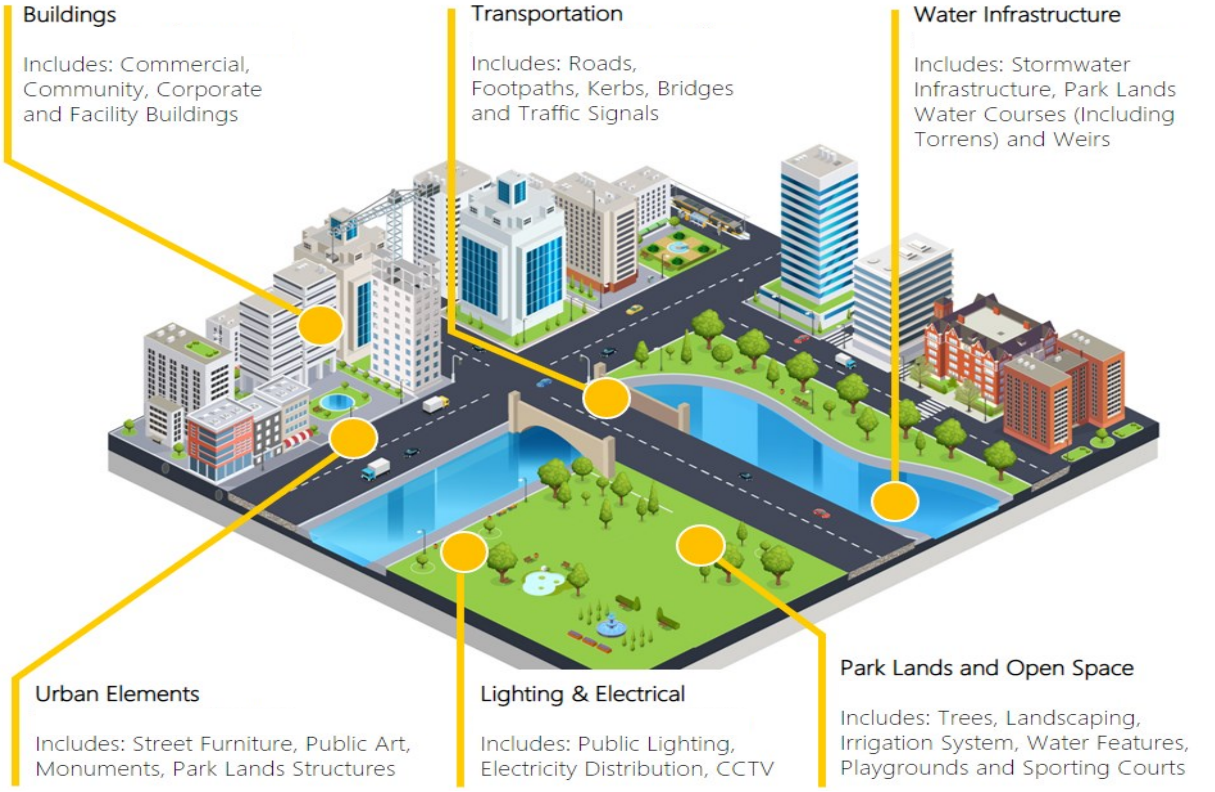


Image: Asset Management Asset Classes

What is Asset Management?

Asset Management provides the organisation with the ability to forecast and understand the immediate, medium, and long-term requirements of our assets. Sound Asset Management promotes good stewardship and enables us to:

- Improve cost efficiency by looking at the whole of lifecycle costs
- Target critical assets to ensure performance is maintained and risk is managed
- Understand what level of service can be achieved and at what cost
- Ensure infrastructure networks are appropriately funded in the long term
- Improve customer satisfaction by aiming to match services with the community's expectations

In simple terms, asset management is all about how we manage assets throughout their life on both a day-to-day basis as well as the medium and long term.

Key activities within the lifecycle of any asset can be summarised below:

Activity	Description
Operations	Ongoing activities including inspection, planning, cleaning and utility costs.
Maintenance	Works that retain an asset as near as practicable to an appropriate service condition
Renewal	Works that return an asset back to the condition it had originally provided
Upgrade	Works associated with providing a higher level of service
Acquisition	Works associated with providing a new service

To ensure we sustainably manage our assets in line with community expectations, Asset Management Plans are developed to forecast the cost and timing of required lifecycle activities to manage our assets to the agreed level of service while managing any associated risks.

Refer to pages 58-60 of the Draft 2025/26 Business Plan and Budget for information on the proposed Capital Program, available online at ouradelaide.sa.gov.au